

Decision Input Table Worksheet

As a family business grows in size and complexity of ownership, it is critical to avoid decision bottle-necks while retaining control of the enterprise for the owners. This worksheet can help business owners in planning the appropriate place for decision making and input for various levels of business decisions.

As you read through the listed decisions, think about the most efficient and effective place for each decision to be made regarding your business and put a "D" in that cell. Then consider where additional input should be sought before a final decision is made and mark those cells with an "I." This tool can help business owners, board members, and senior management better understand their roles in good governance.

D = DECISION AUTHORITY

I = INFLUENCE/VOICE IN DECISION

	OWNERS	BOARD	MANAGEMENT
Business Values, Vision, Mission			
Determining Criteria for Ownership Invitation			
Board Composition/Director Selection			
Policy for S Distributions			
Declaring Distributions/Dividends			
Ownership Succession Planning			
Leadership Succession Planning			
Leadership Compensation			
Business Strategy Development			
Business Strategy Approval/Oversight			
Business Culture			
Hiring/Firing Key Business Leaders			
Business Philanthropy/Community Relations			
Decision to Make an Acquisition			
Decision to go Into New Business			
Decision to Engage in a Substantial Joint Venture			
Decision to Sell core Business Unit			
Decision to Move Substantial Operations			
Investments Requiring Significant Leverage			
Other:			
Other:			
Other:			
Other:			